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AAG

AAG Energy Holdings Limited

亞美能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2686)

INSIDE INFORMATION

ANNOUNCEMENT IN RELATION TO UNAUDITED FINANCIAL INFORMATION OF THE CONTROLLING SHAREHOLDER GROUP FOR THE THREE MONTHS ENDED 31 MARCH 2019

This announcement is made by AAG Energy Holdings Limited (the “**Company**” and together its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information provisions under and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Xinjiang Xintai Natural Gas Co., Ltd. (新疆鑫泰天然氣股份有限公司), a controlling shareholder of the Company (the “**Controlling Shareholder**” and together with its subsidiaries, the “**Controlling Shareholder Group**”), which is listed on the Shanghai Stock Exchange (Stock Code: 603393), announced its unaudited first quarter results for the three months ended 31 March 2019 on the Shanghai Stock Exchange on 26 April 2019, which consolidated the unaudited financial information of the Group for the three months ended 31 March 2019. In order to ensure that all the shareholders of the Company have equal and timely access to the relevant information, the Company hereby announces certain unaudited financial information of the Controlling Shareholder Group according to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China.

As at 31 March 2019, the unaudited total assets of the Controlling Shareholder Group and the unaudited total liabilities of the Controlling Shareholder Group were approximately RMB7,943.09 million and approximately RMB2,603.31 million, respectively. For the three months ended 31 March 2019, the Controlling Shareholder Group recorded unaudited revenue of approximately RMB694.83 million, unaudited total operating cost of

approximately RMB496.84 million, unaudited other income of approximately RMB30.29 million, and unaudited net profit of approximately RMB164.56 million. For the three months ended 31 March 2019, the Controlling Shareholder Group recorded unaudited net cash flow generated from operating activities and unaudited net cash flow used in investing activities of approximately RMB127.23 million and approximately RMB103.21 million, respectively.

For details, please refer to the “2019 First Quarterly Report” issued by the Controlling Shareholder on 26 April 2019 and available on Shanghai Stock Exchange’s website: www.sse.com.cn.

The financial information of the Controlling Shareholder Group contained herein is unaudited and may be subject to final review and audit adjustments. Shareholders and potential investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By order of the Board
AAG Energy Holdings Limited
Ming Zaiyuan
Chairman and Executive Director

Hong Kong, April 26, 2019

As of the date of this announcement, the executive directors of the Company are Mr. Ming Zaiyuan, Mr. Yan Danhua and Mr. Zhang Jianbing; the non-executive directors of the Company are Dr. Cui Guiyong and Ms. Gu Ren; and the independent non-executive directors of the Company are Mr. Tai Kwok Leung Alexander, Dr. Liu Xiaofeng and Dr. Yang Ruizhao.