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AAG

AAG Energy Holdings Limited

亞美能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2686)

**ANNOUNCEMENT IN RELATION TO
UNAUDITED FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

This announcement is made by AAG Energy Holdings Limited (“**AAG Energy**” or the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The controlling shareholder of the Company, Xinjiang Xintai Natural Gas Co., Ltd., which is listed on the Shanghai Stock Exchange (Stock Code: 603393), will announce its unaudited third quarter results for the nine months ended 30 September 2019 on the Shanghai Stock Exchange on 24 October 2019, which included unaudited financial information of the Company and its subsidiaries (the “**Group**”) for the nine months ended 30 September 2019. In order to ensure that all the shareholders of the Company have equal and timely access to the information of the Company, the Company hereby announces the following unaudited financial information according to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China.

For the nine months ended 30 September 2019, the Group’s unaudited revenue increased by approximately 27% to approximately RMB1,043.29 million as compared to that of the corresponding period of 2018, unaudited total operating cost decreased by approximately 5% to approximately RMB427.21 million as compared to that of the corresponding period of 2018, unaudited other income increased by approximately 92% to approximately RMB101.93 million as compared to that of the corresponding period of 2018, and unaudited net profit attributable to owners of the Company increased by approximately 83% to approximately RMB538.92 million as compared to that of the corresponding period of 2018. As at 30 September 2019, the unaudited total assets of the Group were approximately RMB6,428.39 million, including unaudited trade and notes receivables of approximately RMB290.35 million, prepayments of approximately RMB39.88 million, other receivables of approximately RMB480.09 million, construction in progress of approximately RMB1,021.70 million,

inventories of approximately RMB12.49 million and other current assets of approximately RMB50.00 million. The unaudited total liabilities of the Group amounted to approximately RMB744.22 million.

The financial information contained herein is unaudited and may be subject to final review and audit adjustments, and the relevant information in AAG's annual report may be different. Shareholders and potential investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By order of the Board
AAG Energy Holdings Limited
Ming Zaiyuan
Chairman and Executive Director

Hong Kong, 23 October 2019

As at the date of this announcement, the executive Directors are Mr. Ming Zaiyuan, Mr. Yan Danhua and Mr. Zhang Jianbing; the non-executive Directors are Dr. Cui Guiyong and Ms. Gu Ren; and the independent non-executive Directors are Mr. Tai Kwok Leung Alexander, Dr. Liu Xiaofeng and Dr. Yang Ruizhao.