

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**AAG**

**AAG Energy Holdings Limited**

**亞美能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2686)**

**ANNOUNCEMENT IN RELATION TO  
UNAUDITED FINANCIAL INFORMATION  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

This announcement is made by AAG Energy Holdings Limited (“**AAG Energy**” or the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The controlling shareholder of the Company, Xinjiang Xintai Natural Gas Co., Ltd., which is listed on the Shanghai Stock Exchange (Stock Code: 603393), announces its unaudited third quarter results for the nine months ended 30 September 2022 on the Shanghai Stock Exchange on 27 October 2022, which included unaudited financial information of the Company and its subsidiaries (collectively the “**Group**”) for the nine months ended 30 September 2022. In order to ensure that all the shareholders of the Company have equal and timely access to the information of the Company, the Company hereby announces the following unaudited financial information of the Group according to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China.

For the nine months ended 30 September 2022, the Group’s unaudited revenue increased by approximately 66% to approximately RMB1,890.25 million as compared to that of the corresponding period of 2021, unaudited total operating cost increased by approximately 31% to approximately RMB658.93 million as compared to that of the corresponding period of 2021, unaudited other income increased by approximately 31% to approximately RMB225.06 million as compared to that of the corresponding period of 2021, and unaudited net profit attributable to owners of the Company increased by approximately 91% to approximately RMB1,149.38 million as compared to that of the corresponding period of 2021. As at 30 September 2022, the unaudited total assets of the Group was approximately RMB9,017.71 million, including cash of approximately RMB2,065.12 million, trade receivables of approximately RMB625.31 million, other receivables of approximately

RMB741.54 million, construction in progress of approximately RMB1,815.49 million. As at 30 September 2022, the unaudited total liabilities of the Group was approximately RMB1,715.56 million, including trade payables of approximately RMB1,168.65 million.

*The financial information contained herein is unaudited and may be subject to final review and audit adjustments, and the relevant information in AAG Energy's annual report may be different. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.*

By order of the Board  
**AAG Energy Holdings Limited**  
**Ming Zaiyuan**  
*Chairman and Executive Director*

Hong Kong, 27 October 2022

*As of the date of this announcement, the executive Directors are Mr. Ming Zaiyuan, Mr. Yan Danhua, and Mr. Zhang Jianbing; the non-executive Director is Mr. Huang Min; and the independent non-executive Directors are Mr. Tai Kwok Leung Alexander, Dr. Liu Xiaofeng and Dr. Yang Ruizhao.*